

Statement of Unaudited Consolidated Ind AS financial results for the quarter ended June 30, 2025

Sl.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	Refer note 8	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations				
	(i) Sale of products and services (refer note 6)	2,635.05	3,656.95	2,384.55	11,308.64
	(ii) Other operating income	98.88	30.43	70.46	245.53
	(b) Other income	7.90	29.81	5.78	60.75
	(c) Finance income	21.56	6.65	7.02	26.33
	Total Income	2,763.39	3,723.84	2,467.81	11,641.25
2	Expenses				
	(a) Cost of materials consumed	1,474.48	1,945.45	1,234.43	6,222.71
	(b) (Increase)/ decrease in inventories of work-in-progress and finished goods	(125.19)	(11.10)	(41.28)	(266.91)
	(c) Employee benefits expense	871.36	1,025.33	877.27	3,637.15
	(d) Depreciation and amortisation expenses	102.57	100.86	122.59	440.82
	(e) Finance costs	69.60	97.54	75.79	329.02
	(f) Other expenses	286.06	312.18	229.27	994.11
	Total expenses	2,678.88	3,470.26	2,498.07	11,356.90
3	Profit/ (loss) before exceptional items and tax expense (1±2)	84.51	253.58	(30.26)	284.35
4	Exceptional items (refer note 7)	17.65	44.73	-	(148.32)
5	Profit/ (loss) before tax (3±4)	102.16	298.31	(30.26)	136.03
6	Tax expenses				
	(a) Current tax	36.30	156.04	11.16	246.28
	(b) Tax relating to earlier years	-	1.79	-	1.79
	(c) Deferred tax charge/ (credit)	21.10	(74.77)	(2.99)	(92.77)
	Total tax expenses	57.40	83.06	8.17	155.30
7	Profit/ (loss) after tax (5±6)	44.76	215.25	(38.43)	(19.27)
8	Other comprehensive (expenses)/ income (net of tax)				
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Remeasurement gains/ (losses) on defined benefit plans	0.54	(1.19)	1.21	2.45
	Income tax effect on above	(0.14)	0.29	(0.30)	(0.63)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
	Exchange (loss)/ gain on translating the financial statements of foreign operations	(15.86)	(10.28)	5.12	7.35
	Income tax effect on above	-	-	-	-
	Net movement on effective portion of cash flow hedge	0.46	-	0.26	-
	Income tax effect on above	(0.11)	-	(0.06)	-
	Total other comprehensive (expenses)/ income (net of tax)	(15.11)	(11.18)	6.23	9.17
9	Total comprehensive income for the period, net of tax (7±8)	29.65	204.07	(32.20)	(10.10)
10	Total comprehensive income attributable to:				
	(a) Equity holders of the parent	50.46	215.36	(26.06)	33.86
	(b) Non-controlling interest	(20.81)	(11.29)	(6.14)	(43.96)
	Total comprehensive income for the period	29.65	204.07	(32.20)	(10.10)
11	Paid up equity share capital (Face value - Rs 10 per share)	147.07	147.07	128.97	147.07
12	Other equity	-	-	-	3,905.16
13	Earnings per equity share* (EPS) (of Rs. 10 each) :				
	(a) Basic (Rs.)	3.95	16.92	(2.45)	1.89
	(b) Diluted (Rs.)	3.93	16.78	(2.45)	1.88

*Not annualised for the quarters



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Notes to the Unaudited Consolidated Ind AS financial results for the quarter ended June 30, 2025

- 1 Investors can view the unaudited consolidated Ind AS financial results of Centum Electronics Limited ("the Group" or "the Company") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).
- 2 The Company along with its subsidiaries and associate are an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 3 The unaudited consolidated Ind AS financial results of the Group for the quarter ended June 30, 2025 have been reviewed by the Audit Committee in their meeting on August 04, 2025 and approved by the Board of Directors in their meeting held on August 05, 2025. The statutory auditors have carried out limited review of the above results.
- 4 The Company has investments in Centum Electronics UK Limited, which in turn has made investment in Centum T&S Group Société Anonyme (S.A.). Centum T&S Group Société Anonyme (S.A.) and its underlying subsidiaries have incurred losses leading to erosion of networth. The Group has accounted a goodwill of Rs. 376.23 million and has a carrying value of other intangible assets (including under development) of Rs. 302.84 million as at June 30, 2025 relating to such entity.

Based on internal assessment performed with regard to future business operations, the management of the Group is of the view that there is no impairment of goodwill and other intangible assets (including under development).

- 5 During the year ended March 31, 2025, the Fund Raising Committee of the Board of Directors at its meeting held on March 10, 2025 and March 13, 2025 approved the issue and allotment of 1,810,345 equity shares having face value of Rs. 10 each through Qualified Institutional Placement ("QIP") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended ("SEBI ICDR Regulation") and Section 42 and 62 of the Companies Act, 2013, including the rules made thereunder (as amended) to the eligible Qualified Institutional Buyers (QIB), at the issue price of Rs. 1,160 per equity share (including a premium of Rs. 1,150 per equity share), aggregating to approximately Rs. 2,100.00 million which took into account a discount of Rs. 59.65 per equity share (i.e. within 5% of the floor price), as permitted in terms of Regulation 176 (1) of Chapter VI of the SEBI ICDR Regulations.

The aforesaid proceeds from issue of equity shares (net of share issue expenses) of Rs. 1,999.47 million has been utilised towards repayment/prepayment, in full or in part of certain outstanding borrowings availed by the Company. The utilised funds from QIP amounting to Rs. 850.00 million has been placed in fixed deposits with banks and Rs. 14.45 million in other bank balances as at June 30, 2025.

- 6 Revenue from operations includes Rs. 2.27 million (June 30, 2024: Rs. 39.86 million) accounted in respect of contracts with certain customers on net basis in accordance with Ind AS 115 during the quarter ended June 30, 2025. The gross value of invoicing in respect of such contract is Rs. 13.32 million (June 30, 2024: Rs. 234.71 million) during the quarter ended June 30, 2025.
- 7 The Group had investment in bonds and trade receivables aggregating to Rs 193.05 million in Ausar Energy SAS ("Ausar"), an associate of Centum T&S Group Société Anonyme (S.A.) as at March 31, 2025. During the year ended March 31, 2023, the Group had entered into a call and put agreement with John Cockerill Renewables SA ("John Cockerill") for divestment of its 30.45% stake in Ausar and full recovery of the aforesaid value of bonds / receivables, after meeting certain performance conditions as stipulated in the agreement. Hence these were considered fully recoverable by the Group.

On February 4, 2025, Ausar has been placed in receivership ("Redressement Judiciaire"), under French laws, allowing Ausar to continue to operate, whilst bids will be invited for takeover of Ausar and restructuring of its business and debts/obligations. John Cockerill is the bidder for takeover and has entered into negotiated agreement with management of the group.


Pending final outcome in the matter and settlement of the recovery proceedings, as a matter of prudence, the management had provided for the carrying value of its investment in bonds and trade receivables in Ausar net of recovery from John Cockerill, bidder for takeover, amounting to Rs 148.32 million and the same had been disclosed as exceptional item in the financial statements for the year ended March 31, 2025.

Further, during the quarter ended June 30, 2025, John Cockerill has agreed to pay an additional amount of Rs. 17.65 million, basis which management has reversed provision, which has been disclosed as an exceptional item in the financial results for the quarter ended June 30, 2025.

- 8 The figures for the quarter ended March 31, 2025 are balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures for nine months ended December 31, 2024 being the date of end of the third quarter of the financial year which was subjected to limited review.

Place : Bengaluru, India
Date : August 05, 2025



For Centum Electronics Limited

Apparao V Mallavarapu
Chairman and Managing Director