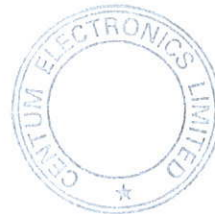


Statement of Standalone Ind AS financial results for the quarter and year ended March 31, 2025

Sl. No.	Particulars	(Rs.in million)				
		Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Unaudited)	Refer note 10	(Audited)	(Audited)	
1	Income					
	(a) Revenue from operations					
	(i) Sales/Income from operations (refer note 8)	2,685.83	1,806.06	1,681.89	7,479.31	6,320.55
	(ii) Other operating income	8.93	1.42	2.67	19.07	7.43
	(b) Other income	31.53	3.87	39.94	44.88	46.87
	(c) Finance income	6.48	6.03	5.60	25.07	20.35
	Total income	2,732.77	1,817.38	1,730.10	7,568.33	6,395.20
2	Expenses					
	(a) Cost of materials consumed	1,738.11	1,129.29	944.57	5,240.67	4,184.83
	(b) (Increase)/ decrease in inventories of work-in-progress and finished goods	(30.15)	109.50	139.03	(292.70)	(149.92)
	(c) Employee benefit expenses	349.52	238.75	275.55	1,026.19	960.15
	(d) Depreciation and amortisation expenses	43.13	46.76	47.06	186.11	184.35
	(e) Finance costs	63.67	52.36	50.01	191.51	180.19
	(f) Other expenses	169.92	116.91	155.01	504.52	545.62
	Total expenses	2,334.20	1,693.57	1,611.23	6,856.30	5,905.22
3	Profit/ (loss) before tax (1-2)	398.57	123.81	118.87	712.03	489.98
4	Tax expenses					
	(a) Current tax	156.04	(8.31)	41.34	246.28	151.62
	(b) Tax relating to earlier years	1.79	-	-	1.79	3.70
	(c) Deferred tax (credit) /charge	(55.05)	40.95	(9.55)	(63.99)	(27.86)
	Total tax expenses	102.78	32.64	31.79	184.08	127.46
5	Profit/ (loss) for the period (3± 4)	295.79	91.17	87.08	527.95	362.52
6	Other comprehensive income/(expenses) (net of tax)					
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	(i) Re-measurements (losses)/ gains on defined benefit plans	(1.48)	1.23	(0.81)	2.16	4.60
	(ii) Income tax effect on above	0.38	(0.31)	0.15	(0.54)	(1.21)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
	(i) Net movement effective portion of cash flow hedge	-	-	(0.23)	-	(0.22)
	(ii) Income tax effect on above	-	-	0.06	-	0.06
7	Total comprehensive income for the period (comprising profit/ (loss) and other comprehensive income (net of tax) for the period (5±6))	294.69	92.09	86.25	529.57	365.75
8	Paid up equity share capital (Face value- Rs.10 per share)	147.07	128.97	128.88	147.07	128.88
9	Other equity	-	-	-	5,492.03	2,995.00
10	Earnings per equity share* (of Rs. 10 each):					
	(a) Basic (Rs.)	22.31	7.07	6.76	40.66	28.13
	(b) Diluted (Rs.)	22.12	7.00	6.68	40.31	27.82

*Not annualised for the quarters



Notes to Standalone Ind AS financial results for the quarter and year ended March 31, 2025

1. Statement of Standalone assets and liabilities		(Rs.in million)	
S.No.	Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
I	Assets		
(1)	Non-current assets		
	(a) Property, plant and equipment	1,034.08	1,053.03
	(b) Capital work-in-progress	76.37	2.87
	(c) Goodwill	36.35	36.35
	(d) Other intangible assets	7.96	17.59
	(e) Right-of-use assets	16.67	22.84
	(f) Financial assets		
	(i) Investments (refer note 6)	1,538.83	1,080.81
	(ii) Other financial assets	218.88	157.70
	(g) Deferred tax assets (net)	152.27	88.82
	(h) Non-current tax assets (net)	9.38	9.38
	(i) Other assets	26.39	10.24
	Total non-current assets	3,117.18	2,479.63
(2)	Current assets		
	(a) Inventories	3,267.74	2,874.16
	(b) Financial assets		
	(i) Trade receivables	3,139.10	2,202.63
	(ii) Cash and cash equivalents	477.84	129.50
	(iii) Bank balances other than cash and cash equivalents	612.39	234.58
	(iv) Loans	10.00	10.00
	(v) Other financial assets	52.96	19.04
	(c) Other assets	474.15	278.48
	Total current assets	8,034.18	5,748.39
	Total assets (1+2)	11,151.36	8,228.02
II	Equity and liabilities		
(1)	Equity		
	(a) Equity share capital	147.07	128.88
	(b) Other equity	5,492.03	2,995.00
	Total equity	5,639.10	3,123.88
	Liabilities		
(2)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	77.96	102.62
	(ii) Lease liabilities	-	2.70
	(b) Government grants	11.02	16.40
	(c) Net employee defined benefit liabilities	37.09	49.88
	(d) Other liabilities	-	563.37
	Total non current liabilities	126.07	734.97
(3)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	883.13	1,068.10
	(ii) Lease liabilities	3.30	2.25
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	202.38	73.78
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,453.92	1,420.26
	(iv) Other financial liabilities	283.84	159.36
	(b) Government grants	5.53	8.03
	(c) Other liabilities	2,270.98	1,500.55
	(d) Net employee defined benefit liabilities	7.97	7.90
	(e) Provisions	140.11	81.04
	(f) Liabilities for current tax (net)	135.03	47.90
	Total current liabilities	5,386.19	4,369.17
	Total equity and liabilities (1+2+3)	11,151.36	8,228.02



2. Statement of Standalone cash flows for the year ended March 31, 2025		(Rs. in million)	
Particulars	March 31, 2025	March 31, 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (loss) before tax	712.03	489.98	
Non-cash adjustments to reconcile profit / (loss) before tax to net cash flows:			
Depreciation and amortisation expenses	186.11	184.35	
Provisions no longer required, written back	(0.98)	(25.99)	
Fair value loss/ (gain) on financial instruments	-	0.22	
Net foreign exchange differences (unrealised)	(1.05)	(2.20)	
(Gain)/ loss on sale/discard of property, plant and equipment	-	(1.07)	
Provision for expected credit loss / bad debts written off/ doubtful advances	6.56	-	
Provision for inventory obsolescence	58.84	(9.88)	
Provision for onerous contract	48.53	8.24	
Government grants	(7.87)	(8.16)	
Employee share based compensation cost	14.15	21.68	
Impairment of non-current investments	-	13.26	
Share issue expenses	2.79	-	
Finance income	(25.07)	(20.35)	
Finance costs	191.51	180.19	
Operating profit before working capital changes	1,185.55	830.28	
Working capital adjustments:			
(Increase) / decrease in inventories	(452.42)	(547.39)	
(Increase)/ decrease in trade receivables	(937.66)	(97.21)	
(Increase)/ decrease in non current/ current financial assets, loans and other assets	(235.79)	(75.23)	
Increase / (decrease) in trade payables, non current/ current provisions, financial liabilities and other liabilities	415.98	954.46	
Cash generated (used in)/ from operations	(24.34)	1,064.91	
Direct taxes paid (net of refunds)	(174.09)	(228.13)	
Net cash flow (used in)/ from operating activities	(198.43)	836.78	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment, including intangible assets and capital advances	(149.15)	(225.51)	
Proceeds from sale of property, plant and equipment	-	1.65	
Purchase of non-current investments	(458.02)	(331.09)	
Investment in bank deposits (having original maturity of more than three months) and other bank balances (net)	(440.45)	(119.40)	
Interest income received	27.60	8.96	
Repayment of loans granted	-	10.00	
Net cash flow (used in) / from investing activities	(1,020.02)	(655.39)	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of equity shares	2,100.00	-	
Transaction cost on issue of equity shares (including taxes)	(100.53)	-	
Proceeds from long term borrowings	46.21	154.32	
Repayment of long term borrowings	(54.62)	-	
Payment of principal portion of lease liabilities	(2.51)	(3.84)	
Payment of interest portion of lease liabilities	(0.53)	(0.98)	
(Repayment)/ proceeds of short term borrowings (net)	(210.65)	42.39	
Finance costs paid	(174.63)	(170.10)	
Dividend paid (including amount transferred to Investor Education & Protection Fund)	(38.93)	(90.67)	
Net cash flow from/ (used in) financing activities	1,563.81	(68.88)	
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	345.36	112.51	
Cash and cash equivalents at the beginning of the year	109.40	(3.33)	
Effect of exchange differences on cash and cash equivalents held in foreign currency	-	0.22	
Cash and cash equivalents at the end of the year	454.76	109.40	
Components of cash and cash equivalents for the purpose of cash flow statement			
Cash on hand	0.35	1.13	
Balance with banks	477.49	128.37	
Overdraft from banks	(23.08)	(20.10)	
Total cash and cash equivalents for the purpose of cash flow statements	454.76	109.40	



Notes to the Standalone Ind AS financial results for the quarter and year ended March 31, 2025

- 3 Investors can view the standalone Ind AS financial results of Centum Electronics Limited ("the Company") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).
- 4 The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 5 The accompanying standalone Ind AS financial results of the Company for the quarter and year ended March 31, 2025, have been reviewed by the Audit Committee in their meeting on May 21, 2025 and approved by the Board of Directors in their meeting held on May 22, 2025.
- 6 The Company has investments in Centum Electronics UK Limited, which in turn has made investment in Centum T&S Group SA. Centum T&S Group SA and its underlying subsidiaries have incurred losses leading to erosion of networth and the carrying value of the investment of Rs. 1,537.83 million continues to be higher than the net worth of Centum T&S Group SA. However, based on internal assessment performed with regard to future business operations and valuation by an expert, the management of the Company is of the view that there is no impairment in this regard.
- 7 During the quarter ended March 31, 2025, the Fund Raising Committee of the Board of Directors at its meeting held on March 10, 2025 and March 13, 2025 approved the issue and allotment of 1,810,345 equity shares having face value of Rs. 10 each through Qualified Institutional Placement ("QIP") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended ("SEBI ICDR Regulation") and Section 42 and 62 of the Companies Act, 2013, including the rules made thereunder (as amended) to the eligible Qualified Institutional Buyers (QIB), at the issue price of Rs. 1,160 per equity share (including a premium of Rs. 1,150 per equity share), aggregating to approximately Rs. 2,100.00 million which took into account a discount of Rs. 59.65 per equity share (i.e. within 5% of the floor price), as permitted in terms of Regulation 176 (1) of Chapter VI of the SEBI ICDR Regulations.

The aforesaid proceeds from issue of equity shares (net of share issue expenses) of Rs. 1,999.47 million has been utilised towards repayment/prepayment, in full or in part of certain outstanding borrowings availed by the Company. The utilised funds from QIP amounting to Rs. 450.00 million has been placed in fixed deposits with banks and Rs. 447.13 million in other bank balances as at March 31, 2025. The share issue expenses directly attributable to the said transaction have been adjusted against Securities Premium as per Ind AS 32 and Section 52 of the Companies Act, 2013.
- 8 Revenue from operations includes Rs. 15.45 million and Rs. 138.69 million accounted in respect of contracts with certain customers on net basis in accordance with Ind AS 115 during the quarter and year ended March 31, 2025 respectively. The gross value of invoicing in respect of such contract is Rs. 113.05 million and Rs. 819.42 million during the quarter and year ended March 31, 2025 respectively.
- 9 The Board of Directors of the Company at their meeting held on May 22, 2025 have recommended dividend of Rs.6 per equity share for the financial year ended March 31, 2025 which is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 10 The figures of the quarter ended March 31 of the current and previous year in the standalone Ind AS financial results are the balancing figures between the audited figures in respect of the full financial years and the unaudited published year to date figures for the nine months ended December 31 for the respective years, being the date of the end of the third quarter of the financial year which were subjected to limited review.

Place : Bengaluru, India
Date : May 22, 2025



For Centum Electronics Limited

Apparao V Mallavarapu
Chairman and Managing Director

